

## Press Release

### **NHC Foods Limited Successfully Lists US\$ 27 Million Foreign Currency Convertible Bonds (FCCBs) on AFRINEX Exchange, Mauritius**

**29th May 2026 - Ebene, Mauritius** - AFRINEX Limited, the pan-Africa focused international stock exchange based in Mauritius, is pleased to announce the successful listing of US\$27 million Foreign Currency Convertible Bonds (FCCBs) issued by NHC Foods Limited, a Company headquartered in India.

The unsecured, five-year tenure bonds carry a competitive 1.5% coupon rate and were issued at a 10% discount. The successful listing marks a significant milestone in NHC Foods' capital raising strategy, paving the way for aggressive international expansion, technological upgrades in food processing, and the strengthening of its global supply chain.

#### **Mr. Thapelo Tsheole, CEO of AFRINEX Limited, commented:**

"We are delighted to welcome NHC Foods Limited to the AFRINEX Securities List. The listing of this US\$27 million FCCB highlights the robust, transparent, and globally competitive ecosystem we have built here in Mauritius. At AFRINEX, our objective is to bridge the gap between dynamic global businesses and sophisticated international investors. By providing a multi-asset, multi-currency electronic infrastructure backed by top-tier regulatory standards, we continue to give international issuers the perfect platform to scale effectively.

#### **Mr. Satyam Joshi, Managing Director & CEO of NHC Foods Limited, stated:**

"The successful listing of our US\$27 million FCCBs on the AFRINEX Exchange marks a definitive turning point for NHC Foods Limited. The capital raised will significantly strengthen our financial position, optimize our working capital, and accelerate our expansion across the 100+ countries we serve. The listing process on AFRINEX was exceptionally efficient, clear, and professional. It provides us with unparalleled global visibility and reinforces investor trust in our corporate governance and long-term vision. We are excited about the value this will unlock for our global stakeholders."

#### **About NHC Foods Limited**

Established in 1960 and headquartered in India, **NHC Foods Limited** (BSE: 517554) is a government recognized Three-star export house and an ISO & HACCP certified manufacturer. The company is engaged in the international trade of various agricultural commodity products. With its long operating history, diversified product portfolio, and established export credentials, NHC Foods Limited occupies a stable position within the global agricultural commodities value chain. The Company's subsidiary, Intra Metal Trading LLC-FZ, incorporated in April 2024 in the UAE, supports its international trading operations.

### **About AFRINEX Limited**

AFRINEX is a pan-Africa focused international securities exchange in Mauritius with USD 12.4+ billion in market capitalization of listed securities. AFRINEX supported by BSE Technologies (Bombay Stock Exchange) established as an initiative of Government of Mauritius supported by Government of India offering platforms for listing, trading and capital raising across asset classes. Afrinex Clearing House Ltd., subsidiary of AFRINEX offers depository, clearing & settlement services.